



NOTICE OF MEETING

Special Meeting Agenda

December 7, 2016 – 6:30 A.M.
WEDC Offices – Conference Room
250 South Highway 78 – Wylie, Texas

Marvin Fuller.....	President
Todd Winters.....	Vice President
John Yeager	Secretary
Demond Dawkins.....	Treasurer
Bryan Brokaw	Board Member
Mayor Eric Hogue.....	Ex-Officio Member
Mindy Manson, City Manager	Ex-Officio Member
Samuel Satterwhite.....	Executive Director
Jason Greiner.....	Assistant Director
Angel Wygant	Senior Assistant

In accordance with Section 551.042 of the Texas Government Code, this agenda has been posted at the Wylie Municipal Complex, distributed to the appropriate news media, and posted on the City Website: www.wylietexas.gov within the required time frame.

CALL TO ORDER

Announce the presence of a Quorum.

CITIZEN PARTICIPATION

Residents may address the WEDC Board regarding an item that is or is not listed on the agenda. Residents must provide their name and address. The WEDC Board requests that comments be limited to three (3) minutes. In addition, the WEDC Board is not allowed to converse, deliberate or take action on any matter presented during citizen participation.

ACTION ITEMS

- I. Consider and act upon approval of the November 18, 2016 Minutes of the Wylie Economic Development Corporation (WEDC) Board of Directors Meeting.
- II. Consider and act upon approval of the November 2016 WEDC Treasurer's Report.
- III. Consider and act upon WEDC Resolution 2016-02 (R) approving Loan Documents between the WEDC and Billy R. Jarrard, Jr. in the cumulative amount of \$300,000 for the acquisition of Lot 1, Railroad Industrial Park, an Addition of the City of Wylie, Collin County, Texas, as recorded in Volume C, Page 748, of the Map Records of Collin County, pledging as security the sales and use tax receipts the WEDC receives from the City of Wylie for repayment of said Loan, and further authorizing President Marvin Fuller to execute all documents necessary to effectuate the Loan Documents.
- IV. Consider and act upon a Performance Agreement between the WEDC and Reva Hospitality Wylie, LLC.

DISCUSSION ITEMS

Staff report: review issues surrounding WEDC Performance Agreement Summary, W&M Activity Report, Dallas Whirlpools, Ltd., Performance Agreement with FLM Development, LLC, Highway 78 WEDC Pad Sites, WEDC Annual Report, B&B Theatres Operating Company Performance Agreement, Promotional Activities, and regional housing starts.

EXECUTIVE SESSION

Recess into Closed Session in compliance with Section 551.001, et.seq. Texas Government Code, to wit:

Section 551.087 (Economic Development) of the Local Government Code, Vernon's Texas Code Annotated (Open Meetings Act).

- Project 2016-10a
- Project 2016-10b
- Project 2016-11b

RECONVENE INTO OPEN MEETING

ADJOURNMENT

CERTIFICATION

I certify that this Notice of Meeting was posted on this 2nd day of December at 5:00 p.m.as required by law in accordance with Section 551.042 of the Texas Government Code and that the appropriate news media was contacted. As a courtesy, this agenda is also posted on the City of Wylie website: www.wylietexas.gov.

Carole Ehrlich, City Secretary

Date Notice Removed